

Foreign Economy

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## **Brexit: a «moving target» for the Swiss business sector too**

Brexit continues to dominate the media and the political agenda in both London and Brussels. With just one year to go before the UK leaves the EU (on 29 March 2019), negotiations have reached a critical point. Time is running out, the political stakes are high and a mutually acceptable solution for future relations still appears to be a long way off. The EU Council adopted important decisions on 23 March 2018. However, unless these are also ratified there will still be no binding solution. The risk that companies in the UK and elsewhere in Europe could suffer economic harm is therefore growing – even though the majority of them in both the EU and the UK were against Brexit.