

Competition & Regulatory Affairs

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## Fundamentals of effective compliance management (2010)

Integrity as a business policy. The Swiss economy is highly globalized and its value chains are becoming increasingly complex. This development is taking place against a background of increasing regulation and legal enforcement. In this corporate environment, integrity when conducting business is a fundamental requirement of diligent management. If companies want to be successful in the long term, they must nurture a keen culture of integrity and law-abidance. Integrity and compliance are therefore the basis but equally also an opportunity for successful business. economiesuisse and business specialists have drawn up the foundations of effective compliance management. Swiss companies are convinced that by applying binding values and appropriate compliance management they can safeguard their integrity, and avoid or contain breaches of the law. Integrity and effective compliance are therefore unalienable elements of good, diligent business management. Compliance also contributes to the social responsibility borne by the economic players